



EMPLOYER INCENTIVES: APPRENTICESHIP



SKILLS BY YOUR STANDARDS

Apprenticeship programs are perfect for companies that need help to find labor that meets their unique standards. It's an effective way to address skill shortages, increase productivity, and cultivate employee loyalty. Despite becoming more popular, many employers still overlook this valuable tool for developing talent due to misconceptions. More than 1,000 programs in New Jersey and millions of dollars in grant funding are available "to foster the creation and expansion of apprenticeships throughout the state." Your business could be next!

Apprenticeship Facts:

- Modern apprenticeships are in many industries, from healthcare and finance to information technology—not just unionized and traditional trades.
- Apprenticeships are a long-term solution used for entry-level to advanced positions helping to upskill existing employees and prepare them for future roles.
- Apprenticeships offer flexibility to adapt to your business needs.
- Once established, apprenticeship programs can pay for themselves through increased productivity, enhanced work quality and competitive advantage, and reduced liability, turnover, and hiring costs.
- According to the US Department of Labor, employers participating in apprenticeship programs can see an average return on investment of 150% for every dollar invested.

To learn more, visit:

The NJ Office of Apprenticeship

 <http://bit.ly/njdol-apprenticeship>

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